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PAKISTAN

Webinar on Auditor's Appointment



May 6, 2021



11:00 AM - 1:00 PM



ZOOM & FACEBOOK LIVE

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The last date of Registration is: May 05, 2021



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About the webinar on Auditor's Appointment

As chartered accountants we are required to comply with the professional ethical requirements contained in the ICAP Code of Ethics and take into consideration the public interest. We are aware that the ICAP Code of Ethics for Chartered Accountants was revised in 2019 (ICAP Code 2019) and it is based on code of ethics issued by the International Ethics Standards Board for Accountants (IESBA), a global benchmark for the international accounting profession.

For a practicing chartered accountant, the acceptance of a new audit client or changes in an existing audit client relationship require consideration and application of various ethical and statutory provisions. In this regard communication with previous auditor, determination of audit fee, consideration of provisions relating to undercutting, and permissible/or impermissible marketing and promotion activities have always been key areas of interest and attention of auditors.

The Auditing Standards and Ethics Committee (the Committee) of the Institute, in consideration of the significance of these areas and their application under the ICAP Code 2019 and the Chartered Accountants Ordinance 1961, is holding a webinar on the topic of 'Auditor's Appointment'.

In the webinar we would be discussing relevant provisions of the ICAP Code 2019 contained in section 320 (Professional appointments), section 330 (Fees and other types of remuneration) and section 370 (Public notices, announcements, communications undue publically be avoided), along-with the statutory provisions relating to auditor's appointment.

The webinar will also offer a unique opportunity to our practicing members and other stakeholders to interact, learn and draw benefit from experienced panelists.



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Program Outline

11:00 am	Welcome note and Opening Remarks
11:05-11:45 am	Presentation of Shabbir Yunus on auditor's appointment, audit fees and advertisement requirements contained in various sections of the ICAP Code 2019 and local laws.
11:45-12:20 pm	<p>Panel Discussion on '<i>Practical scenarios and challenges in auditor's appointment, audit fees and advertisement requirements</i>'</p> <p>Panelist:</p> <ol style="list-style-type: none">1. Arslan Khalid - Moderator2. Rashid Rehman Mir3. Waqas Aftab Sheikh4. Tasneem Yusuf
12:20 – 12:45 pm	Q & A session
12:45 - 12:55 pm	Closing remarks by Session Chairman, Rana Muhammad Usman Khan, Chairman Auditing Standards & Ethics Committee
12:55 – 1:00 pm	Vote of Thanks by Arslan Khalid, Member ICAP Southern Regional Committee

For queries regarding the program, kindly contact:

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Speaker's Profile



Rana Muhammad Usman Khan is a fellow member of ICAP and is Partner and a board member of Yousuf Adil, Chartered Accountants. He has extensive experience of over twenty-five years in handling a diversified portfolio of multinational and local organizations in public and private sector. He has diversified experience in the fields of audit, tax compliance and advisory services, due diligence, valuations, systems design and reviews, etc. He is currently serving as Council Member of ICAP for the term 2017-21 and served as Vice President for the term 2019-20. He is a member of Accounting Standards Board, Chairman of Auditing & Ethics Standards Committee and Digital Assurance and Accounting Board and also member of various other ICAP committees.



Shabbir Yunus is a fellow member of ICAP and is currently a Partner in Financial Advisory Services in Mazars M.F. & Co., Chartered Accountants, an integrated firm of Mazars Global. He was associated with EY between 2000 and 2019 and has served EY as Partner Assurance for almost 13 years. He has worked in the Cambridge, London and New York offices of EY Global Limited. He is currently an active member of ICAP Auditing Standards & Ethics Committee of ICAP and has also served on ICAP Accounting Standards Committee in the past.



Waqas Aftab Sheikh is a fellow member of ICAP and currently a partner in Partner A.F.Ferguson & Co., Chartered Accountants. He has over twenty-five years experience in conducting and leading the assurance and other advisory engagements of various private and listed entities including small & medium size companies, large multinationals and public sector companies in the Energy, Utilities & Resources (EU&R) sector and other industry sectors. He is also the firm's Business Conduct Leader and heads the Independence/ Ethics function. Waqas is currently a member of the Auditing Standards & Ethics Committee of ICAP and has also served on the Accounting Standards Committee of ICAP in the past.



Rashid Rahman Mir is a fellow member of ICAP and presently managing partner of Rahman Sarfaraz Rahim Iqbal Rafiq, Chartered Accountants, a member for Pakistan of Russell Bedford International. He has over three decades of experience in practice and possesses diversified knowledge in the fields of assurance services, taxation services, management consultancy, project analysis and corporate law matters. He is presently serving as Chairman LSE Financial Services Ltd and also on the Board of Directors National Clearing Company of Pakistan Limited. He was also past President of ICAP and has been on ICAP's various committees in the capacity of Chairman or committee member.



Tasneem Yusuf is a fellow member of ICAP and currently working as Partner in Munaf Yusuf & Co. where she heads the audit and assurance services department. Tasneem also worked for Unilever Pakistan, Deloitte Dubai and Nasdaq Dubai before she joined the practice. She sits on the boards of Ismail Industries Limited, Reliance Insurance Company Limited and the Trading Corporation of Pakistan (Private) Limited. She is also a fellow member of ACCA and a CPA. Tasneem has served ICAP as a member of its Auditing Standards & Ethics Committee since September 2014.



Arslan Khalid is a fellow Chartered Accountant and associated with EY Ford Rhodes as a Partner. He has over twenty years of practicing experience as an accounting and auditing professional and currently leads the Financial & Accounting Advisory services at EY Ford Rhodes. Arslan is currently a Member of the Southern Regional Committee of ICAP and member of the Advisory Group to the National Accounting Standards Board of Pakistan.



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