

(Established under the Chartered Accountants Ordinance, 1961 - X of 1961)

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**The Institute of  
Chartered Accountants  
of Pakistan**

**CA  
PAKISTAN**

Circular No. 03/2024

February 21, 2024

**ALL MEMBERS OF THE INSTITUTE**


Dear Member,

**GUIDANCE ON TRANSFER OF REVENUE RESERVES TO CAPITAL RESERVES ISSUED BY  
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN**

The Securities and Exchange Commission of Pakistan (SECP) has issued Circular No. 4 of 2024 dated February 15, 2024 on the subject which has been attached to this circular.

Members are advised to take note of and ensure compliance, wherever required, with the guidance contained in the above-referred circular issued by the SECP.

Yours truly

  
Muhammad Imran Khan  
Director Technical Services

**REGISTERED OFFICE**

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