

SAFA BEST PRESENTED ANNUAL REPORT 2022 AWARDS

SAFA Best Presented Annual (BPA) Report Awards 2022 ceremony will be held on **December 22, 2023 at India**. This year the SAFA BPA Awards ceremony 2022 was hosted by the Institute of Chartered Accountants of India (ICAI).

The SAFA BPA Awards, organised by the South Asian Federation of Accountants (SAFA), is the most prestigious award for financial reporting in the South Asian region. It has played a significant role in promoting excellence and effective communication in the presentation of high-quality, relevant, reliable and objective financial and non-financial information for over two decades. The Awards under sixteen different categories are conferred following a strict evaluation.

This year, total 144 companies from Pakistan, Bangladesh, India, Nepal and Sri Lanka participated in the competition including 37 nominations from Pakistan. Out of our 37 nominations, 15 companies secured top three positions in various categories. Below summarizes **Pakistan positions** in SAFA BPA Awards 2022:

S No.	Positions/Awards	No. of Winners
1	Gold	1
2	Silver	6
3	Bronze	8
4	Certificate of Merit	14
	Total	29

Representatives of SAFA winning companies will be attending the Awards ceremony physically as well as virtually. The ceremony can be accessed by any member using the link: <https://live.icai.org/research/22122023>

Category	Name of Company	Position
Private Sector Banks	Bank Alfalah Limited MCB Bank Limited Allied Bank Limited	Joint Silver Joint Bronze Certificate of Merit
Public Sector Bank	The Bank of Khyber The Bank of Punjab National Bank of Pakistan	Certificate of Merit Certificate of Merit Certificate of Merit
Life Insurance	Jubilee Life Insurance Company Limited EFU Life Assurance Limited	Joint Bronze Certificate of Merit
General Insurance	Adamjee Insurance Company Limited Salaam Takaful Limited Jubilee General Insurance Company Limited	Certificate of Merit Certificate of Merit Certificate of Merit
Financial Services	First Habib Modaraba	Certificate of Merit
Manufacturing	Fauji Fertilizer Company Limited Gadoon Textile Mills Limited	Joint Bronze Certificate of Merit
NGOs (Including NPOs)	The Citizens Foundation	Joint Bronze
Public Sector Entities	Pakistan Refinery Limited Pakistan Petroleum Limited Pakistan State Oil Company Limited	Joint Silver Bronze Certificate of Merit
Diversified Holdings	Crescent Steel and Allied Products Limited Synthetic Products Enterprises Limited	Silver Joint Bronze
Power & Energy	Engro Powergen Qadirpur Limited K-Electric Limited	Silver Joint Bronze
Infrastructure & Construction	Lucky Cement Limited Cherat Cement Company Limited Aisha Steel Mills Limited	Gold Silver Bronze
SAARC Anniversary Award for Corporate Governance	Fauji Fertilizer Company Limited Fauji Fertilizer Bin Qasim Limited Mari Petroleum Company Limited	Joint Silver Certificate of Merit Certificate of Merit
Integrated Reporting	Fauji Fertilizer Company Limited	Certificate of Merit