

(Established under the Chartered Accountants Ordinance, 1961 - X of 1961)

ICAP HEAD OFFICE

Chartered Accountants Avenue, **U:** (+92 21) 111 000 422 **F:** (+92 21) 99251626
Block 8, Clifton, Karachi, 75600 **E:** info@icap.org.pk **W:** www.icap.org.pk
Pakistan.



**The Institute of
Chartered Accountants
of Pakistan**

**CA
PAKISTAN**

Circular No. 10/2023

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ALL MEMBERS OF THE INSTITUTE

Dear Members,

**Notification issued by Securities and Exchange Commission of Pakistan on
IFRS 17 Insurance Contracts**

Securities and Exchange Commission of Pakistan has issued attached notification for applicability of "IFRS 17 Insurance Contracts".

As per notification, IFRS 17, issued by the International Accounting Standards Board, regarding the accounts and preparation of statement of financial position, profit and loss accounts and other relevant statements and disclosures shall be followed for the period commencing from 1st January 2026 of companies engaged in insurance/takaful and re-insurance/re-takaful business.

Yours truly

Muhammad Imran Khan
Director Technical Services

REGISTERED OFFICE

Chartered Accountants Avenue,
Block 8, Clifton, Karachi, 75600, Pakistan.