

ICAP HEAD OFFICE

Chartered Accountants Avenue, **U:** (+92 21) 111 000 422 **F:** (+92 21) 99251626
Block 8, Clifton, Karachi, 75600 **E:** info@icap.org.pk **W:** www.icap.org.pk
Pakistan.



**The Institute of
Chartered Accountants
of Pakistan**

**CA
PAKISTAN**

Circular No.11/2023

December 28, 2023

ALL MEMBERS OF THE INSTITUTE

Dear Member,

Report on IFRS Sustainability Disclosure Standards - Study, consultation and recommendations for implementation in Pakistan

We would like to inform you that the Accounting Standards Board of the Institute, through its Sustainability Working Group, has carried out significant work on proposed adoption and implementation of IFRS Sustainability Disclosure Standards in Pakistan.

It is with great pleasure that we present annexed report containing above-referred work, encapsulating study performed and outcomes of extensive consultations made with companies, auditors, and other stakeholders in recent months on adoption and implementation of the IFRS Sustainability Disclosure Standards in Pakistan. This report, inter-alia, reflects the collective insights and perspectives gathered through aforementioned consultative sessions.

We take this opportunity to extend our gratitude to all participants for their active involvement and candid discussions who joined us in above-referred consultative sessions. It is our belief that the outcomes presented in the report will serve as a foundation for informed decision-making for the adoption and implementation of IFRS Sustainability Disclosure Standards in Pakistan.

The report is for information of members and we would welcome any comments or suggestions that members may provide us in this regard.

Yours truly

Muhammad Imran Khan
Director Technical Services

Encl: As above.

REGISTERED OFFICE

Chartered Accountants Avenue,
Block 8, Clifton, Karachi, 75600, Pakistan.